

**SAVINGS AND EFFICIENCIES**

<b>Service Description</b>	<b>Amount in 2014/15 (£)</b>
1 Invest to save payback - savings achieved from Invest to Save initiatives	102,000
2 Leisure Centres - Solar panel feed in tariffs and management fee reductions	165,000
3 Vehicle Maintenance - consumable savings due to purchase of new fleet	50,000
4 Internal Audit - Contract savings	10,000
6 Utilities - Contract review	42,000
7 Centralisation of budgets such as stationery and advertising	25,000
8 Grounds maintenance - Contract review	37,000
9 <b>Total</b>	<b>431,000</b>
<b>Previous Years savings carried forward (material items)</b>	
1 Insurance premium – contract review and change in internal premiums	92,000
2 Photocopier contract – review of existing arrangements and rationalisation of hardware requirements	22,000
3 Stamford civics contract – street scene service won the re-tender for the provision of this service on behalf of LCC	50,000
4 Audit Fees – following abolishment of Audit Commission and provision of new external auditors	45,000
5 Cash Collection Contract renewal	49,000
6 Environment Services Restructure	42,000
7 Review of staffing and management arrangements	300,000
8 Centralised ICT	22,000
9 Development and Growth Restructure	16,000
10 Budget Reduction Work	226,000
11 Contribution to Green Waste Service	680,000
12 Vacancy Management	358,000
13 <b>Total</b>	<b>1,902,000</b>
14 <b>Grand Total</b>	<b>2,333,000</b>